

# **DEPOE BAY URBAN RENEWAL AGENCY**

## **APPROVED BUDGET**

**FOR FISCAL YEAR  
JULY 1, 2019 - JUNE 30, 2020**

**Budget Committee Meetings – May 14, 2019, May 28, 2019, June 4, 2019  
*No Quorum – May 28, 2019*  
Budget Hearing – June 18, 2019**

RESOURCES

URBAN RENEWAL PROJECT FUND

DEPOE BAY URBAN RENEWAL AGENCY

-----HISTORICAL DATA-----

-----ACTUAL----- ADOPTED  
 -----PRIOR YEARS----- BUDGET  
 2016-17 2017-18 2018-19

BUDGET FOR NEXT YEAR 2019-20

RESOURCE DESCRIPTION

PROPOSED APPROVED ADOPTED

BEGINNING FUND BALANCE

1				1. Available Cash on Hand (Cash Basis)				1
2	6,045	(98)	10,000	2. Net Working Capital (Accrual Basis)	12,780	12,780		2
3				3. Previous Levied Taxes to Be Received				3
4	3	9	10	4. Interest	10	10		4
5	335,000	87,000	444,000	5. Transfer frm Debt Service Fund	1,015,000	1,015,000		5
6				6.				6
7	OTHER RESOURCES							7
8	0	0		8. Loan Proceeds	0	0	0	8
9				9.				9
10				10.				10
11				11.				11
12				12.				12
13				13.				13
14				14.				14
15				15.				15
16				16.				16
17				17.				17
18				18.				18
19				19.				19
20				20.				20
21				21.				21
22				22.				22
23				23.				23
24				24.				24
25				25.				25
26				26.				26
27				27.				27
28				28.				28
29				29.				29
30				30.				30
31	341,048	86,911	454,010	31. TOTAL RESOURCES, Except Tax to be Levied	1,027,790	1,027,790	0	31
32				32. TAXES Estimated to be Received				32
33				33. TAXES COLLECTED IN YEAR LEVIED				33
34	341,048	86,911	454,010	34. TOTAL RESOURCES	1,027,790	1,027,790	0	34

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GENERAL FUND  
RESOURCES AND REQUIREMENTS

DEPOE BAY URBAN RENEWAL AGENCY

URBAN RENEWAL DEBT SERVICE FUND

BUDGET FOR NEXT YEAR 2019-20

-----HISTORICAL DATA-----

-----ACTUAL----- ADOPTED  
-----PRIOR YEARS----- BUDGET  
2016-17 2017-18 2018-19

RESOURCE DESCRIPTION

PROPOSED APPROVED ADOPTED

BEGINNING FUND BALANCE

1				1. Available Cash on Hand (Cash Basis)				1
2	633,296	481,371	441,231	2. Net Working Capital (Accrual Basis)	821,111	821,111		2
3				3.				3
4	6,519	6,631	7,000	4. Prior Years' Urban Renewal Taxes to be Rec'd	7,000	7,000		4
5				5.				5
6				6.				6
7	332	282	298	7. Interest	300	300		7
8	640,147	488,284	448,529	8. Total Resources, Except Urban Renewal Taxes	828,411	828,411	0	8
9			208,029	9. Urban Renewal Taxes Estimated from Division of Tax	230,000	230,000		9
10	176,224	195,194		10. Tax Increment Revenues in Year Levied				10
11				11.				11
12	816,371	683,478	656,558	12. TOTAL RESOURCES	1,058,411	1,058,411	0	12

REQUIREMENT DESCRIPTION

				LOAN/BOND PRINCIPAL PAYMENTS				
				Issue	Payment Date			
1	0	0	0	1. Loan/bank, other				1
2				2.				2
4	0	0	0	3. TOTAL PRINCIPAL				4
				LOAN/BOND INTEREST PAYMENTS				
				Issue	Payment Date			
1	0	0	0	1. Loan/bank, other				1
2				2.				2
4	0	0	0	3. TOTAL INTEREST & FEES				4
				TRANSFERRED TO OTHER FUNDS				
1	335,000	87,000	444,000	1. Transfer to Project Fund	1,015,000	1,015,000		1
2				2.				2
3	335,000	87,000	444,000	3. TOTAL TRANSFERS	1,015,000	1,015,000	0	3
	481,371	596,478	212,558	UNAPPROPRIATED ENDING FUND BALANCE	43,411	43,411	0	
	816,371	683,478	656,558	TOTAL REQUIREMENTS	1,058,411	1,058,411	0	

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EXPENDITURES

**URBAN RENEWAL PROJECT FUND**

DEPOE BAY URBAN RENEWAL AGENCY

-----HISTORICAL DATA-----

BUDGET FOR NEXT YEAR 2019-20

	-----ACTUAL-----	ADOPTED						
	-----PRIOR YEARS-----	BUDGET	EXPENDITURE DESCRIPTION	PROPOSED	APPROVED	ADOPTED		
	2016-17	2017-18	2018-19					
<b>PERSONAL SERVICES</b>								
1	13,416	8,155	12,000	1. City Staff (General Fund)	10,000	10,000		1
2				2.				2
3				3.				3
4	13,416	8,155	12,000	4. TOTAL PERSONAL SERVICES	10,000	10,000	0	4
<b>MATERIALS &amp; SERVICES</b>								
1	1,997	3,800	6,000	1. Professional Services	7,500	7,500		1
2	469	188	750	2. Office Expense/Admin	1,000	1,000		2
3	548	648	800	3. Insurance	800	800		3
4		66,633		4. PRD&R Incentive Grant Program	0			4
5				5.				5
6	3,014	71,269	7,550	6. TOTAL MATERIALS & SERVICES	9,300	9,300	0	6
<b>CAPITAL OUTLAY</b>								
1	0	0	0	1. Construction				1
2				2.				2
3				3.				3
4				4.				4
5			0	5.				5
6	0	0	0	6. TOTAL CAPITAL OUTLAY	0	0	0	6
<b>TRANSFERRED TO OTHER FUNDS/CONTINGENCY</b>								
1	0	0	9,460	1. Transfer to General Fund (City)	10,000	10,000		1
2	150,000	0	0	2. Transfer to General Fund/PLA (City)	190,000	190,000		2
3	0	0	75,000	3. Transfer to Harbor Fund/Docks (City)	158,000	158,000		3
4		0	77,000	4. Transfer to Street Fund	74,000	74,000		4
5	174,716	0	0	5. Transfer to Water Fund/Coast Ave (City)				5
6	0	0	0	6. General Operating Contingency				6
1	324,716	0	161,460	7. TOTAL TRANSFERS & CONTINGENCY	432,000	432,000	0	7
2	341,146	79,424	181,010	TOTAL EXPENDITURES	451,300	451,300	0	1
3	0	0	273,000	1. Reserved for Future Expenditures (SOB STIP)	571,000	571,000		2
4	(98)	7,487	0	2. Unappropriated Ending Fund Balance	5,490	5,490	0	3
	(98)	7,487	273,000	TOTAL UNAPPROPRIATED/RESERVED FOR FUTURE	576,490	576,490	0	4
	341,048	86,911	454,010	TOTAL	1,027,790	1,027,790		

- #2 50% of parking lot purchase
- #3 Dock 3 piling
- #4 Rebudget of the SOB STIP 34K  
Vista Street Parking 40K