

1 Depoe Bay Urban Renewal Agency
2 Regular Meeting
3 Tuesday, August 3, 2010, 6:30 P.M.
4 Depoe Bay City Hall
5
6

7 PRESENT: Chair R. Johnson, J. Brown, P. Cameron, C. Connors, D. Davilla, B. Leff, J. White

8
9 ABSENT: B. Spores, D. Zimmerman

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11 STAFF: City Recorder P. Murray, City Field Superintendent T. Owings
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14 I. CALL MEETING TO ORDER AND ESTABLISH A QUORUM

15 Chair Johnson called the Urban Renewal Agency meeting to order and established a quorum at
16 6:30 PM.
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18 II. APPROVE MINUTES – July 6, 2010 Regular Meeting

19 Motion: Leff moved to approve the minutes of the July 6, 2010 Regular Meeting, as written. White
20 seconded the motion.
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22 Chair Johnson said it was moved and seconded, and called for discussion. There was none.
23

24 Vote: Motion passed.

25 Ayes: Cameron, Connors, Johnson, Leff, White

26 Abstain: Brown, Davilla
27

28 III. CONTRACT FOR AUDITOR SERVICES – Grimstad & Associates

29 Murray explained that the proposed Compilation Contract (copy attached to original of these
30 minutes) would cover fiscal years ending 2010, 2011, and 2012. She noted State statute outlines
31 that if agency can meet certain criteria they can be exempt from a full audit, and submit a
32 compilation of financial records to the State instead. The auditor agreed to a price not to exceed
33 \$1,000 (in hourly wages) in any year that the City is exempt. There was brief discussion.
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35 Motion: Connors moved to approve the Urban Renewal Agency of the City of Depoe Bay
36 Compilation Contract with Grimstad & Associates and authorize the Chair to sign. Davilla seconded
37 the motion.
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39 Chair Johnson said it was moved and seconded, and called for discussion. There was none.
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41 Vote: Motion passed.

42 Ayes: Brown, Cameron, Connors, Davilla, Johnson, Leff, White
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44 IV. FIDELITY BOND

45 Murray said after preliminary review it does not appear the Agency will meet the requirements for
46 an exemption for fiscal year 2009-10. One of the criteria that must be met if the Agency is to meet
47 the exemption requirements for the current fiscal year, is that there be a fidelity or security bond
48 in effect in the amount at least equal to the revenues that are received by the Agency during the
49 current fiscal year. The City currently has a \$100,000 fidelity bond, and income was slightly over
50 that amount. Current fiscal year income is anticipated to be around \$120,000. Payment of an
51 additional \$409 insurance premium would increase the fidelity bond to \$200,000, and the Agency
52 would meet that particular criterion. Murray anticipated that the rest of the criteria is likely to be
53 met. There was brief discussion.
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1 Motion: White moved that the Agency pay \$409 to increase the City's fidelity bond to \$200,000.
2 Cameron seconded the motion.

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4 Vote: Motion passed.

5 Ayes: Brown, Cameron, Connors, Davilla, Johnson, Leff, White
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7 V. PROJECT STATUS

8 Murray said an application was submitted to the ODOT Bike and Ped program in early July for
9 south of the bridge sidewalks and crosswalks. A notice of intent to submit a grant application for
10 transportation enhancement (TE) was also sent. A decision on the Bike and Ped grant application
11 should be received in October. The Agency has been invited to submit an application for
12 transportation enhancement funding; however the Bike and Ped funding cannot be used as match
13 for the TE grant because the Agency won't know if the Bike and Ped grant has been awarded until
14 October, and the deadline to submit the TE grant is September 30. The Agency could apply for the
15 approximately \$600,000 TE grant by paying the match of around \$63,000 from Agency funds. City
16 Planner Lewis will be working on figuring out what will work best for the project.
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18 VI. ADJOURN

19 There being no further business, the meeting was adjourned at 6:45 PM.
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Richard Johnson, Chair
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32 Emma LuMaye, Recording Secretary